



\$11,250,000

1055 SCHURMAN DR S, SALEM, OR 97302, USA

<https://legacyre.com>

Brand new apartment complex in desirable South Salem location off River Rd across from Minto Brown Park. Three buildings featuring (18) 1 bed/1 bath and (24) 2 bed/2 bath units for a total of 42 units with onsite office. Built with high-quality construction and finishes, they offer an exceptional standard of living for their residents. ...



James Hauge

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Listing Details

Category: For Sale

Type: Multifamily

Date added: Added 12 months ago

Status: Active

Multifamily Type: Low-Rise/Garden

Sale Terms

Price per sqft: \$273.28

Cap Rate: 5.60%

Sale Type: Investment

NOI: \$629,974

Lease Terms

New Construction: Yes

Building Details

Property Name: Harmona Heights Apartments

Building Size (sqft): 41166 sq ft

No. Buildings: 3

Year Built: 2023

Parking Type: Surface

Roof: Composition

Building Status: Existing

Gross Leasable Area (SF): 40014

Floors: 3 floors

Tenancy: Multiple

ADA Compliant: Yes

Foundation: Continuous, Slab

Units

No. Units: 42

Total Bedrooms: 66

Unit Mix: 1x1, 2x2

Total Bathrooms: 66



Floor Plans



Property Layout



Building A Units



Building B Units



Building C Units

Showing Instructions

Showing Instructions: 24-Hr Notice, Call Listing Broker

Broker's Phone Number: 503-877-2101

Listed By: James Hauge

Broker's Email: jamesh@legacyre.com



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